



D. MARINOU & CO LTD
Certified Public Accountants (CY)

ACHIEVING
SUCCESS
TOGETHER

OUR PROFILE AND SERVICES

A hand is shown from the top left, holding a smooth, rounded, light-brown stone. Below it is a vertical stack of seven similar stones, resting on a patch of green grass. The background is a clear blue sky with some light clouds. The entire scene is framed by a white border.

SINCE 1988

OUR COMPANY

D. Marinou & Co, a firm of Certified Public Accountants is run as from 1st September 2016 by D. Marinou & Co Limited.

The firm was founded in 1988. It is currently managed by 2 Directors, Mr. Dimitris Marinou FCCA (managing director) and Mr. Philippos Philippou CPA.

Based in Lamaca at 81, Griva Digeni Avenue, MARINOS Court, 1st and 2nd floor the firm has managed to build a strong brand name of its own as a premier and well established firm offering top quality services of audit, accountancy, tax and consultancy for almost 30 years.

The firm works with both local and international clients always with the personal approach, responsiveness and creativity of a professional firm.

The directors are amongst the most experienced professionals in the field with extensive knowledge in a wide variety of industries such as construction, retail, wholesale, tourism and insurance services.

Our philosophy has always been based on a core principal: ethical behavior and adding value to our clients on a timely manner. What makes D. Marinou & Co Ltd differ is the foundations on which client, partner and staff relationships are built on. We believe in trust, confidentiality and independence.

With over 20 members of staff our team varies from young and enthusiastic to experienced and fully qualified individuals handling a very high-profile clientele.

This allows us to develop fresh and creative ideas by sharing our experiences and learning from one another in order to serve the best interests of our clients.

At D. Marinou & Co Ltd we look forward in welcoming you into our family and addressing your needs as efficiently and cost effective as possible having always in mind the safeguarding of integrity and the best interest of your business.

experience



AUDITORS

Audit is not merely a statutory obligation or a control procedure, but it provides clients with a detailed and an in-depth presentation of their business and financial statements. Our firm's goal is concentrated in adding value to our clients through this procedure.

We provide auditing and assurance services for all types and sizes of businesses, from large groups of companies with external and independent shareholders to smaller owner-managed businesses.

The need for a reliable and effective audit has never been so demanding before. Our firm recognizing the importance of assurance services is committed in offering each and every client the high standard quality service they deserve.

Our approach to every audit assignment is based on our core principals which are; objectivity, integrity, independence and confidentiality. We apply strict quality controls including second partner reviews when undertaking statutory audits, to ensure that we comply with the International Financial Reporting Standards (IFRSs) and International Standards on Auditing (ISAs).

Through our long lasting experience in almost all industry sectors and our highly skilled and qualified staff knowledge, we are in a position to offer tailored audits to suit every size, nature and complexity of any business.

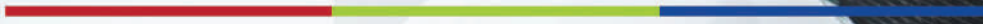
Our local expertise and ethos has always been our selling point as we have a complete understanding of the Cyprus regulations and legislation. This allows us to provide specialised services for technically advanced reporting requirements that might be requested by the Cyprus regulatory authorities.

Our audit services include:

- Statutory audit
- Public entities audit (consolidated financial statements)
- Privately held entities audit (consolidated financial statements)
- International Business Companies audit
- Sole traders audit
- Joint ventures & Partnerships audit
- Non-statutory audit
- Internal audit
- Interim reporting
- Special audit engagements
- Forensic accounting
- Due diligence

A low-angle, upward-looking photograph of several modern skyscrapers with glass facades. The buildings are arranged in a way that creates a strong sense of height and perspective. The sky is a pale, overcast grey. Overlaid on the image is a semi-transparent geometric pattern of various-sized triangles and polygons in shades of grey and white. The word "competence" is written in a bold, dark blue, sans-serif font on the left side of the image.

competence



ACCOUNTANTS

As accounting is the backbone of any business we aim to provide this task for our clients as efficiently and quickly as possible.

By ensuring that all accounting records, reports and returns are prepared on a timely and efficient manner, accounting process becomes a cost effective approach that benefits all of our clients.


Furthermore, we aim to provide a personalized service having direct contact with the client on a daily basis so that any queries or questions may be easily and quickly resolved when they arise.

Our team of professionals in the accounting department has dealt with complicated transactions over the years and is in a position to offer high quality service not only for clients whose accounting records are kept by our firm but to those who carry out bookkeeping at their offices.

Our fully licensed computerized accounting software has been on the market for almost as long as our firm and it is one of the top selling accounting systems out there. Our staff continually receives training on updates and supervises clients who have installed and use the same software through our firm.

Our accounting services include:

- Bookkeeping (including bookkeeping at client's office using client's own computerized accounting package)
- Preparation of management accounts
- Preparation of Budgets and Cashflow forecasts.
- Payroll services
- Provident fund services
- Invoicing services
- TAX and VAT preparation/compliance (including VIES and INTRASTAT)
- Submission of VAT returns and Payroll reports (IR7) to the authorities
- Social Insurance
- Preparation of financial statements under IFRSs
- Frequent meetings with management
- Supervision of client's accounting departments where applicable
- Advice on setting up accounting departments within a business
- Advice on application of certain accounting treatments and standards



independence

TAX

Taxation has always played a vital role for all businesses especially those operating in multiple jurisdictions.

We fully understand that every client is different and has different needs, that is why we provide one-to-one tax advice for both local and international high net worth individuals/executives and companies since 1988.

The Cyprus tax system is one of the most favorable in the European Union and one of the most competitive tax regimes in the world. This is mainly due to the low tax rates and the large number of double tax treaties with many countries. This is why Cyprus has become a strategic jurisdiction for inclusion in tax planning on both corporate and personal levels.

We consider our firm's expertise on Cyprus tax legislation of high quality. Our specialist knowledge though extends onto international tax matters as well. Planning through the optimal group structure and taking into account the benefits from the use of Double Tax Treaties in combination with the Cyprus tax laws we make sure our clients do not pay more than they need to.

We actively assist our clients (organisations and individuals) on tax planning in order to take full advantage of all available tax benefits thereby minimizing their tax liability and maximizing their after tax returns. Our tax advice is always based on trust certainty and confidentiality.

Our experienced tax department aims to manage any tax risks associated with business transactions and achieve cost effective tax compliance for our clients. Our people are constantly provided with training in order to keep up to date with the constant changing environments of the global marketplace.

After all our goal is the same as yours; **Achieving Success Together.**

Our tax services include:

• Personal Taxation and Corporate Taxation

- Corporation tax
- Personal Income tax (including matters for expatriates)
- Special defence contribution
- Capital Gains tax
- Immovable Property tax
- Estate duty
- Stamp duty
- Social Insurance
- Land transfer fees
- Registration with Income Tax Authorities
- Preparation and submission of Tax Returns
- Preparation and submission of Capital Statements
- Preparation of tax due diligence reports
- Assistance in obtaining tax residency certificates
- Income Tax Rulings
- Request for Tax Clearance Certificates
- Payment of Taxes
- Advice for the preparation and submission of Tax Objections

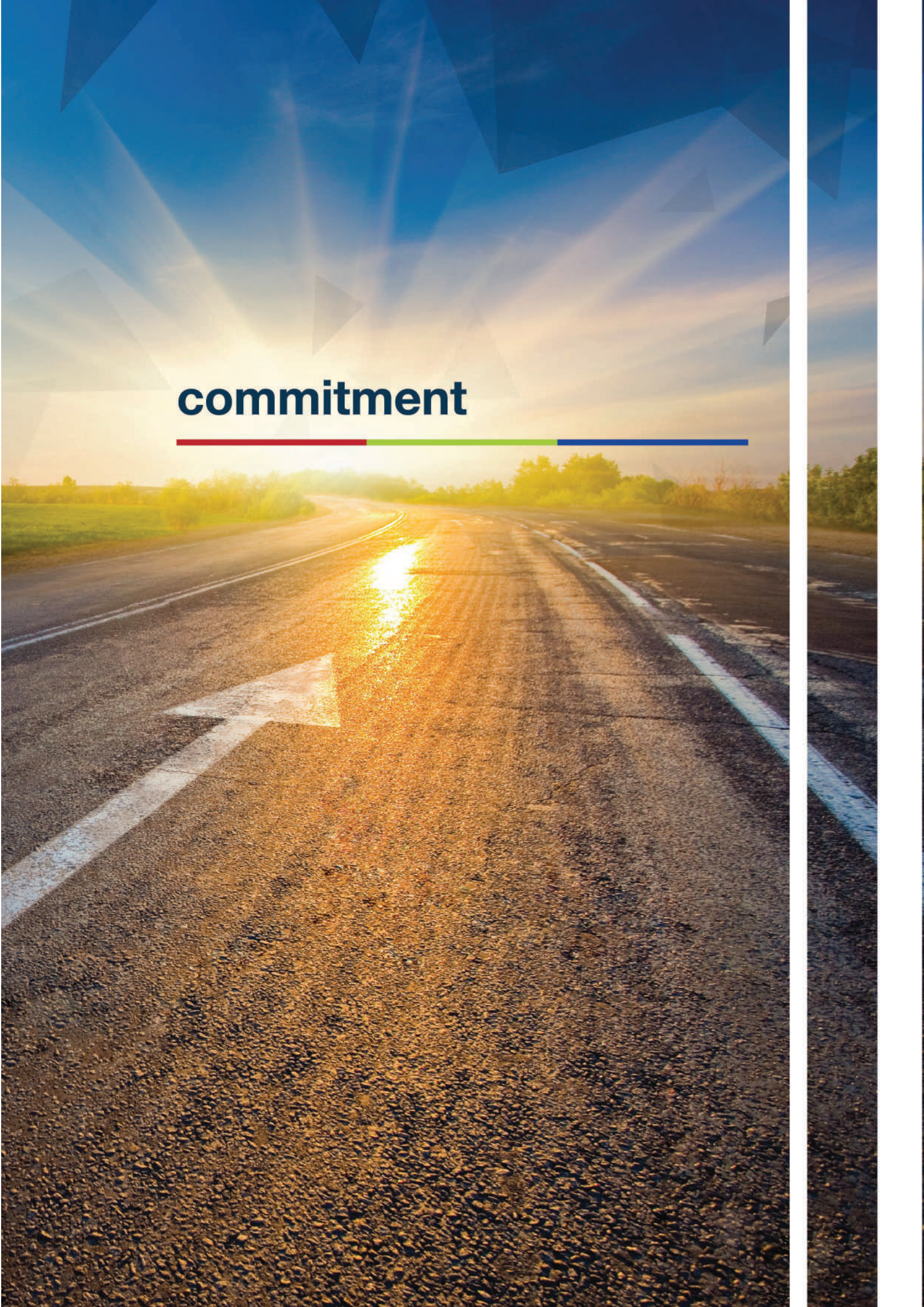
• International Tax Planning and Structuring

- Strategic Tax Planning on investments, commercial transactions, international fund transfers and cross border transactions
- Advice on matters relating to permanent establishments and transfer pricing
- Advice on Double Tax Treaties
- Advice on international activities such as optimal corporate structures and strategic tax planning.

• VAT

- Registration with VAT Authorities
- VAT planning
- VAT consulting
- VAT compliance
- VAT Rulings
- VAT Audit

commitment



CONSULTANTS

While auditing may be the bread and butter in the accounting profession consultancy and advisory is where true value is added to our clients.

Our goal is to offer you the necessary professional backup in order to achieve your goals.

At times like these even robust businesses can face problems therefore seeking assistance is the first step to business recovery. Business recovery services target is not only to disengage businesses from their problems but also to establish strong foundations so as these problems will not re-emerge.

Throughout a business lifecycle, business owners need a dependable, knowledgeable and objective partner to help them negotiate the challenges they face.

Business owners do not just need advice, they need a partner to stand by their side and address their business needs and challenges as if they were their own. This is after all our philosophy and this keeps us going for all these years, client relationships and trust.

Our consultancy services include:

- Financial Due Diligence
- Feasibility studies
- Mergers and Acquisitions
- Liquidations
- Exit and Divestment
- Review, design and implementation of internal accounting control systems
- Valuation of shares
- Reorganisation and restructuring work
- Applications to Cyprus regulatory authorities for the provision of financial and banking services
- Appraisal of existing strategic plans
- Appraisal of existing financing
- Negotiations for achieving strategic business alliances

ACHIEVING SUCCESS TOGETHER

